

AGENDA REQUEST

**Department, Organization or
Person Making Request**

Raymond Graham, Cedar Run District Supervisor

Board of Supervisors

Meeting Date:

March 29, 2011

Staff Lead:

Ari J. Sky, Director

Department:

Management and Budget

Topic:

A Resolution to Adopt and Appropriate the Fiscal Year 2012 Budget, and Adopt the Calendar Year 2011 Tax Rates and the Fiscal Year 2012–2017 Capital Improvement Program.

Topic Description:

The purpose of this agenda item is to adopt and appropriate the Fiscal Year 2012 Budget and adopt tax rates for Calendar Year 2011 and the Fiscal Year 2012-2017 Capital Improvement Program. A summary of the Fiscal Year 2012 Proposed Budget and Fiscal Year 2012-2017 Capital Improvement Program as presented by the County Administrator on February 24, 2011 and amended by the Board of Supervisors at its March 8, 10, 15, 17, and 22, 2011 work sessions is attached.

Requested Action of the Board of Supervisors:

Consider adoption of the attached resolution.

Financial Impacts Analysis:

As indicated. In compliance with the Board's policies, the draft resolution authorizes staff to re-appropriate existing encumbrances, asset replacement projects, capital projects and grants to FY 2012.

Identify Any Other Departments, Organizations or Individuals That Would be Affected by This Request:

All County departments.

Attachments:

1. A Resolution to Adopt and Appropriate the Fiscal Year 2012 Budget, and Adopt the Calendar Year 2011 Tax Rates and the Fiscal Year 2012-2017 Capital Improvement Program
2. Fiscal Year 2012 Adopted Budget Summary
3. Fiscal Year 2012 Adopted Budget
4. Fiscal Year 2012-2017 Capital Improvement Program

RESOLUTION

A RESOLUTION TO ADOPT AND APPROPRIATE THE FISCAL YEAR 2012 BUDGET, AND ADOPT THE TAX RATES FOR CALENDAR YEAR 2011 AND THE FISCAL YEAR 2012-2017 CAPITAL IMPROVEMENT PROGRAM

WHEREAS, it is the responsibility of the Fauquier County Board of Supervisors (the Board of Supervisors or the Board) to approve and control the County's fiscal plan for Fiscal Year (FY) 2012; and

WHEREAS, the Board of Supervisors has established an objective to adopt a Capital Improvement Program (CIP) each year; and

WHEREAS, on January 27, 2011, the County Administrator submitted the proposed FY 2012-2017 CIP to the Board of Supervisors and the Planning Commission; and

WHEREAS, on February 24, 2011, the County Administrator submitted the Proposed FY 2012 Budget and Calendar Year 2011 Tax Rates to the Board of Supervisors; and

WHEREAS, the Planning Commission conducted a total of two work sessions and held a public hearing on the proposed CIP, and

WHEREAS, the Board of Supervisors' Facilities Planning and Implementation Committee and the full Board of Supervisors conducted a total of four work sessions on the proposed CIP; and

WHEREAS, the Planning Commission recommended unanimously that the Board of Supervisors approve the proposed CIP as proposed by the County Administrator; and

WHEREAS, it is the responsibility of the Fauquier County Board of Supervisors to set the tax rates for Calendar Year 2011; and

WHEREAS, the Board of Supervisors has received comments on the proposed tax rates, the proposed budget, and the proposed capital improvement program from citizens of Fauquier County at a duly advertised public hearing; and

WHEREAS, it is the intent of the Board of Supervisors that departments and agencies shall adhere to the budgeted funds in accordance with departmental budgets presented by the County Administrator and adjusted by the Board of Supervisors; and

WHEREAS, there are funds in the Capital Improvement Fund and the County and School Division Asset Replacement funds which will be unexpended at the end of FY 2011; now, therefore, be it

RESOLVED by the Fauquier County Board of Supervisors this 29th day of March 2011, that the following tax rates for Calendar Year 2011 be, and are hereby, approved, as set forth below; and, be it

RESOLVED FURTHER, That the FY 2012-2017 Capital Improvement Program as amended by Board of Supervisors be, and is hereby, adopted; and ,be it

RESOLVED FURTHER, That the following budgets totaling \$260,566,628 be, and are hereby, approved effective July 1, 2011, as set forth below; and, be it

RESOLVED FURTHER, That local tax supported expenditures of the School Division's overall Operating Fund budget of \$119,192,234 shall not exceed \$76,892,228 of local funds; and, be it

RESOLVED FURTHER, That all outstanding encumbrances at June 30, 2011, are hereby re-appropriated to the 2011-12 fiscal year to the same department or account for which they are encumbered in the 2010-11 fiscal year; and, be it

RESOLVED FURTHER, That all unencumbered appropriations lapse for budget items other than grants, capital projects and asset replacement projects; and, be it

RESOLVED FURTHER, That appropriations designated for capital projects and asset replacement projects that are unexpended as of June 30, 2011, are hereby re-appropriated for those projects. In addition, the County Administrator may approve necessary accounting transfers between funds to enable the proper accounting for capital projects; and, be it

RESOLVED FURTHER, That the approval by the Board of Supervisors of any grant of funds to the County constitutes the appropriation of both the revenue to be received from the grant and the County's expenditures required by the terms of the grant, if any. Grant appropriations unexpended as of June 30, 2011, are hereby re-appropriated to the 2011-12 fiscal year for those purposes. Upon completion of a grant project, staff is authorized to close out the grant and transfer any remaining balances back to the funding source; and be it

RESOLVED FURTHER, That projects which have been included in the Capital Improvement Program may be funded in future years at the discretion of the Board of Supervisors using a combination of County funds, proffers or funding from third parties; and, be it

RESOLVED FINALLY, That all financial activities, purchases, travel, personnel actions, etc., shall be in accordance with the policies and procedures established by the Board of Supervisors and administered by the County Administrator.

CALENDAR YEAR 2011 COUNTY TAX RATES

REAL ESTATE

General Real Estate \$0.919 per \$100 of assessed valuation

Special District Levy (Countywide)

Fire and Rescue \$0.045 per \$100 of assessed valuation

Conservation Easement \$0.006 per \$100 of assessed valuation

Special District Levy (District Only)

Marshall Street Light Levy \$0.005 per \$100 of assessed valuation

PERSONAL PROPERTY

Tangible Personal Property \$4.65 per \$100 of assessed valuation

Business Furniture, Fixtures, and Equipment \$2.30 per \$100 of assessed valuation

Machinery and Tools \$2.30 per \$100 of assessed valuation

Motor Homes, Campers, and Boats \$1.50 per \$100 of assessed valuation

Motor Vehicle Carriers (30+ passengers) \$1.00 per \$100 of assessed valuation

Fire and Rescue Volunteer Vehicles \$0.25 per \$100 of assessed valuation

Handicap Equipped Vehicles \$0.05 per \$100 of assessed valuation

Aircraft¹ \$0.001 per \$100 of assessed valuation

Mobile Homes \$0.97 per \$100 of assessed valuation

¹ Aircraft stored at the Warrenton-Fauquier Airport are subject to a special maintenance fee assessment.

Note: The Bethel Academy Street Service District shall consist of a \$522.08 surcharge per lot located within the district.

FY 2012 Adopted Budget Summary

Category	FY 2012 Expenditures	FY 2012 Revenue	FY 2012 Local Funding	Local Funding % of Total
<u>General Government</u>				
County Operating	\$62,373,150	\$17,694,809	\$44,678,341	31.4%
Landfill Fund	4,204,000	4,204,000	0	0.0%
Affordable Housing	203,632	0	203,632	0.1%
Airport	754,975	738,975	16,000	0.0%
Asset Replacement	3,164,000	1,610,000	1,554,000	1.1%
Capital Improvements	7,200,000	7,000,000	200,000	0.1%
<u>Debt Service</u>	<u>1,929,710</u>	<u>51,698</u>	<u>1,878,012</u>	<u>1.3%</u>
Subtotal, General Government:	\$79,829,467	\$31,299,482	\$48,529,985	34.1%
<u>School System</u>				
School Operating	\$119,192,234	\$42,300,006	\$76,892,228	54.1%
Nutrition Program	4,713,858	4,713,858	0	0.0%
Textbooks	344,611	344,611	0	0.0%
Regional Governor's School	894,058	894,058	0	0.0%
Asset Replacement	1,553,155	1,553,155	0	0.0%
Capital Improvements	10,000,000	10,000,000	0	0.0%
<u>Debt Service</u>	<u>12,008,905</u>	<u>393,973</u>	<u>11,614,932</u>	<u>8.2%</u>
Subtotal, School System:	\$148,706,821	\$60,199,661	\$88,507,160	62.3%
Total, Government & Schools:	\$228,536,288	\$91,499,143	\$137,037,145	96.4%
<u>Internal Service Funds</u>				
Fleet Maintenance	\$3,303,950	\$3,303,950	\$0	0.0%
Health Insurance	21,820,000	21,820,000	0	0.0%
<u>Special Revenue Funds</u>				
Volunteer Fire & Rescue	\$4,689,038	\$201,658	\$4,487,380	3.2%
Conservation Easement	628,424	40,000	588,424	0.4%
Ambulance Billing	1,588,928	1,588,928	0	0.0%
Total Appropriations:	\$260,566,628	\$118,453,679	\$142,112,949	100.0%

FY 2011-2012 Adopted Budget Summary - Expenditures by Fund

Category	FY 2011 Adopted	FY 2012 Adopted	FY 2011-12 Change (\$)	FY 2011-12 Change (%)
<u>General Government</u>				
County Operating	\$59,814,340	\$62,373,150	\$2,558,810	4.3%
Landfill Fund	4,798,147	4,204,000	(594,147)	-12.4%
Affordable Housing	205,432	203,632	(1,800)	-0.9%
Airport	680,002	754,975	74,973	11.0%
Asset Replacement	1,007,500	3,164,000	2,156,500	214.0%
Capital Improvements	200,000	7,200,000	7,000,000	3500.0%
<u>Debt Service</u>	<u>1,150,220</u>	<u>1,929,710</u>	<u>779,490</u>	<u>67.8%</u>
Subtotal, General Government:	\$67,855,641	\$79,829,467	\$11,973,826	17.6%
<u>School System</u>				
School Operating	\$117,895,245	\$119,192,234	\$1,296,989	1.1%
Nutrition Program	4,721,604	4,713,858	(7,746)	-0.2%
Textbooks	394,928	344,611	(50,317)	-12.7%
Regional Governor's School	844,611	894,058	49,447	5.9%
Asset Replacement	1,503,155	1,553,155	50,000	0.0%
Capital Improvements	13,492,850	10,000,000	(3,492,850)	-25.9%
<u>Debt Service</u>	<u>12,416,671</u>	<u>12,008,905</u>	<u>(407,766)</u>	<u>-3.3%</u>
Subtotal, School System:	\$151,269,064	\$148,706,821	(\$2,562,243)	-1.7%
Total, Government & Schools:	\$219,124,705	\$228,536,288	\$9,411,583	4.3%
<u>Internal Service Funds</u>				
Fleet Maintenance	\$3,302,006	\$3,303,950	\$1,944	0.1%
Health Insurance	20,325,000	21,820,000	1,495,000	7.4%
<u>Special Revenue Funds</u>				
Volunteer Fire & Rescue	4,631,173	4,689,038	57,865	1.2%
Conservation Easement	667,314	628,424	(38,890)	-5.8%
Ambulance Billing	1,220,000	1,588,928	368,928	30.2%
Total Appropriations:	\$249,270,198	\$260,566,628	\$11,296,430	4.5%

FY 2012 EXPENDITURES

Fund/Department	Amount
General Government	
Board of Supervisors	\$248,923
Commissioner of the Revenue	\$1,222,595
County Administration	\$705,768
County Attorney	\$612,466
Finance	\$1,377,989
GIS	\$280,451
Human Resource Management	\$1,633,248
Independent Auditor	\$123,411
Information Technology	\$2,854,583
Management & Budget Office	\$393,977
Registrar	\$395,783
<u>Treasurer</u>	<u>\$1,053,366</u>
Subtotal General Government	\$10,902,560
Judicial Administration	
Adult Court Services	\$875,338
Circuit Court	\$131,156
Clerk of the Circuit Court	\$1,054,890
Commissioner of Accounts	\$2,400
Commonwealth's Attorney	\$908,650
General District Court	\$16,485
Juvenile and Domestic Relations Court	\$13,848
<u>Magistrates</u>	<u>\$87,773</u>
Subtotal Judicial Administration	\$3,090,540
Public Safety	
Fire, Rescue and Emergency Management	\$3,829,576
Juvenile Detention and Probation	\$309,457
<u>Sheriff's Office</u>	<u>\$15,048,560</u>
Subtotal Public Safety	\$19,187,593
Public Works	
Environmental Services - Convenience Sites	\$2,505,130
<u>General Services</u>	<u>\$4,612,647</u>
Subtotal Public Works	\$7,117,777
Health & Welfare	
Community Services Board	\$363,541
Public Health	\$503,574
<u>Social Services/CSA</u>	<u>\$9,145,549</u>
Subtotal Health & Welfare	\$10,012,664

Fund/Department	Amount
Culture	
Library	\$1,985,222
Lord Fairfax Community College	\$41,770
<u>Parks and Recreation</u>	<u>\$3,278,629</u>
Subtotal Culture	\$5,305,621
Community Development	
Agriculture Development	\$47,938
Community Development	\$3,138,566
Contributions	\$387,114
Economic Development	\$416,748
John Marshall Soil & Water Conservation	\$137,118
Planning Commission & Board of Zoning Appeals	\$148,207
<u>Virginia Cooperative Extension</u>	<u>\$126,982</u>
Subtotal Community Development	\$4,402,673
Non-Departmental	
<u>Non-Departmental</u>	<u>\$2,353,722</u>
Subtotal Non-Departmental	\$2,353,722
Total General Government	\$62,373,150
Transfers	
Affordable Housing Fund	\$203,632
Airport Enterprise Funds	\$16,000
Capital Improvement Program Fund	\$200,000
County Asset Replacement Fund	\$1,029,000
Debt Service Fund	\$13,492,944
<u>School Division Operating Fund</u>	<u>\$76,892,228</u>
Total Transfers	\$91,833,804
Total General Fund	\$154,206,954

Fund/Department	Amount
Other Funds	
Affordable Housing Fund	\$203,632
Airport Enterprise Funds	\$754,975
Ambulance Billing Fund	\$1,588,928
Capital Improvement Program Fund	\$17,200,000
Conservation Easement Service District Fund	\$628,424
County Asset Replacement Fund	\$3,164,000
Debt Service Fund	\$13,938,615
Environmental Services Enterprise Fund - Landfill	\$4,204,000
Fleet Maintenance Fund	\$3,303,950
Health Insurance Fund	\$21,820,000
Volunteer Fire & Rescue Association Fund	\$5,214,038
School Division Operating Fund	\$119,192,234
School Nutrition Fund	\$4,713,858
School Textbook Fund	\$344,611
Regional Governor's School Fund	\$894,058
<u>School Asset Replacement Fund</u>	<u>\$1,553,155</u>
Total Other Funds	\$198,718,478
Subtotal All Funds	\$352,925,432
Less Local Support	<u>(\$92,358,804)</u>
Total Appropriations	\$260,566,628

FY 2012 REVENUES

Source	Amount
LOCAL REVENUE	
General Property Tax	
Real Estate	\$84,026,973
Public Service	\$6,133,136
Personal Property	\$13,847,876
Rollback Taxes	\$50,000
Bethel Academy	\$55,600
Delinquent Real Property	\$900,000
Delinquent Public Service	\$70,000
Delinquent Personal Property	\$480,000
Penalties	\$855,000
<u>Interest</u>	<u>\$415,000</u>
Total General Property Tax	\$106,833,585
Other Local Taxes	
Sales Tax (Local)	\$6,200,000
Utility Tax	\$1,400,000
Utility Consumption Tax	\$190,000
BPOL Tax	\$1,505,000
Auto Decals	\$1,730,000
Bank Stock Tax	\$100,000
Recording Tax & Fees (Deeds)	\$1,450,000
Recording Tax & Fees (Wills)	\$25,000
<u>Transient Occupancy Tax</u>	<u>\$100,000</u>
Total Other Local Taxes	\$12,700,000
Permit, Fees, and Licenses	
Dog Tags	\$15,000
Land Use Fees	\$14,000
Transfer Fees	\$1,900
Concealed Weapon Permits	\$2,000
Police Background Checks	\$2,000
<u>Community Development Fees</u>	<u>\$1,112,000</u>
Total Permits, Fees, and Licenses	\$1,146,900
Fines and Forfeitures	
Local Fines	\$480,000
Court Judgment Proceeds	\$1,000
Zoning Violation Fines	\$2,000
Sheriff/Seizure Forfeitures	\$0
<u>Interest on Local Fines</u>	<u>\$6,000</u>
Total Fines and Forfeitures	\$489,000

Source	Amount
Use of Money and Property	
Interest Income - General Fund	\$310,000
Sale of Equipment/Vehicles	\$30,000
Rental of County Property	\$38,800
Rental Health Department	\$0
Rental of Armory	\$25,000
<u>Rental Hospital Hill Property</u>	<u>\$166,077</u>
Total Use of Money and Property	\$569,877
Charges for Services	
Excess Fees	\$100,000
Remote Access Clerk Fee	\$20,000
Sheriff Fees	\$3,742
Courtroom Security	\$170,000
Detention Fee	\$4,500
Welfare & Social Services Fees	\$0
Law Library Fees	\$16,000
Local Cost	\$7,000
Courthouse Maintenance Fees	\$0
Inmate DNA	\$500
Inmate Processing Fee	\$7,000
Commonwealth's Atty. Fees	\$2,300
County Attorney Fees	\$25,000
Corr. & Detention Charges	\$42,000
Street Signs	\$1,200
Fingerprinting Fees	\$9,000
Fire Marshall Fees	\$0
Parks & Recreation	\$497,589
Library Fees	\$75,000
Sales of Tax Maps	\$100
Sales of GIS Maps	\$20,000
<u>Sales of Computer Lists & Files</u>	<u>\$500</u>
Total Charge for Services	\$1,001,431

Source	Amount
Miscellaneous Revenue & Recovered Costs	
Miscellaneous Donations	\$6,500
Admin Fees - Debt Set-Off	\$29,375
Lien Fees - Treasurer	\$30,000
Lien Fees - County Attorney	\$2,000
HR Background Checks	\$40,000
Wellness Dollars	\$15,000
HR Miscellaneous Revenue	\$22,680
Town Election Reimbursement	\$12,500
Insurance Recoveries	\$0
Miscellaneous Revenue	\$18,700
Other Government Charges	\$10,500
Process and Service Fees	\$0
Jail Boarding - Other Governments	\$500
Work Release	\$80,000
Canteen Medical Reimb.	\$6,500
Home Incarceration Fees	\$12,000
CSA Refunds	\$10,000
<u>Miscellaneous Recoveries</u>	<u>\$42,862</u>
Total Miscellaneous Revenue & Recovered Costs	\$339,117
Total Local Revenue	\$123,079,910
STATE REVENUE	
Non-Categorical Aid	
Rolling Stock Tax	\$85,000
Mobile Home Titling Tax	\$57,119
Rental Car Tax	\$14,672
Personal Property Tax Relief	\$13,659,496
Communication Tax	\$3,122,765
<u>E-911 Wireless Program</u>	<u>\$100,000</u>
Total Non-Categorical Aid	\$17,039,052

Source	Amount
Shared Expenses	
Commonwealth Attorney	\$448,067
Sheriff	\$3,324,299
Commissioner of the Revenue	\$169,461
Treasurer	\$148,082
Registrar	\$48,452
Clerk of the Court	\$462,250
<u>Adult Confinement – Detention</u>	<u>\$275,000</u>
Total Shared Expenses	\$4,875,611
Categorical Aid	
Social Services	\$1,246,883
Comprehensive Services Act	\$2,098,808
Welfare to Work	\$0
Bright Stars Initiative	\$54,000
Recordation Tax	\$450,000
Library Aid	\$151,368
Commissioner of the Arts	\$5,000
Jury Duty Reimbursement	\$30,000
Adult Court Services – Pretrial	\$240,602
Community Corrections	\$253,240
Juv. Community Crime Control	\$39,289
Armory	\$8,900
State Revenue Reduction	(\$405,496)
<u>Miscellaneous</u>	<u>\$15,000</u>
Total Categorical Aid	\$4,187,594
Total State Revenue	\$26,102,257
FEDERAL REVENUE	
Welfare Administration	\$2,398,611
Public Safety	\$480,875
Community Development	\$17,000
Miscellaneous	\$0
<u>Payments in Lieu of Taxes</u>	<u>\$0</u>
Total Federal Revenue	\$2,896,486
INTERGOVERNMENTAL	
Volunteer Fire and Rescue Fund	\$152,011
Ambulance Billing Fund	\$760,686
<u>Airport Enterprise Fund</u>	<u>\$30,000</u>
Total Intergovernmental	\$942,697
Use of Fund Balance	\$1,185,604
Total General Fund	\$154,206,954

Source	Amount
OTHER FUNDS	
Affordable Housing Fund	\$203,632
Airport Enterprise Funds	\$754,975
Ambulance Billing Fund	\$1,588,928
County Asset Replacement	\$3,164,000
Capital Improvement Program Fund	\$17,200,000
Conservation Easement Service District Fund	\$628,424
Debt Service Fund	\$13,938,615
Environmental Services Enterprise Fund - Landfill	\$4,204,000
Fleet Maintenance Fund	\$3,303,950
Health Insurance Fund	\$21,820,000
Volunteer Fire & Rescue Association Fund	\$5,214,038
School Division Operating Fund	\$119,192,234
School Division Nutrition Fund	\$4,713,858
School Division Textbook Fund	\$344,611
School Division Asset Replacement Fund	\$1,553,155
<u>Regional Governor's School Fund</u>	<u>\$894,058</u>
Total Other Funds	\$198,718,478
 Total All Funds	 \$352,925,432
<u>Less Local Support</u>	<u>(\$92,358,804)</u>
Total Revenue	\$260,566,628

FY 2012-2017 Adopted Capital Improvement Program

Department/Project	Prior Funding	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 12-17 Total	Future Years	CIP Total
<u>Fire & Emergency Services</u>										
Phase 2 Renovation Projects	\$0	\$0	\$0	\$5,700,000	\$0	\$0	\$0	5,700,000	\$10,620,000	\$16,320,000
<u>General Services</u>										
Facilities Master Plan	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000
Sheriff's Office Renovation/Expansion	0	0	0	6,500,000	0	0	0	6,500,000	0	6,500,000
Stafford Site Development	0	0	400,000	2,500,000	2,500,000	0	0	5,400,000	0	5,400,000
<u>Library</u>										
New Baltimore Library	\$0	\$0	\$0	\$0	\$0	\$8,500,000	\$0	\$8,500,000	\$0	\$8,500,000
Central Library	0	0	0	0	0	0	0	0	11,000,000	11,000,000
Historical Resources Library	0	0	0	0	0	0	0	0	2,800,000	2,800,000
<u>Parks & Recreation</u>										
Marshall Community Center	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,700,000	\$1,700,000
Northern Swimming Pool	0	0	0	0	0	0	6,500,000	6,500,000	0	6,500,000
Vint Hill Village Green & Theater	0	0	0	0	0	0	0	0	2,000,000	2,000,000
Central Sports Complex	0	0	0	0	0	2,500,000	2,500,000	5,000,000	0	5,000,000
Southern Sports Complex	881,099	0	0	0	0	0	0	0	10,000,000	10,881,099
Southern Community Center	0	0	0	0	0	0	0	0	11,000,000	11,000,000
Parks & Trails (Grants)	0	0	500,000	500,000	500,000	500,000	500,000	2,500,000	1,000,000	3,500,000
<u>Environmental Services</u>										
Marshall Convenience Site	\$0	\$0	\$0	\$0	\$800,000	\$0	\$0	\$800,000	\$0	\$800,000
New Baltimore Convenience Site	0	0	0	0	0	0	925,000	925,000	\$0	925,000
<u>Utilities Projects</u>										
Opal Water System	\$0	\$0	\$0	\$0	\$6,300,000	\$0	\$0	\$6,300,000	\$0	\$6,300,000
Marshall Water System Improvements	0	0	0	500,000	0	0	0	500,000	0	500,000
Midland/Bealeton Sewer	0	0	0	0	0	0	0	0	6,900,000	6,900,000
Catlett/Calverton Sewer	0	7,000,000	0	0	0	0	0	7,000,000	0	7,000,000
COUNTY CIP TOTAL:	\$881,099	\$7,200,000	\$900,000	\$15,700,000	\$10,100,000	\$11,500,000	\$10,425,000	\$55,825,000	\$57,020,000	\$113,726,099
<u>School Division</u>										
ES-12	\$1,739,936	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,500,000	\$24,239,936
Fauquier HS Renovation	15,000,000	10,000,000	0	0	0	0	0	10,000,000	0	25,000,000
Taylor MS Renovation	0	0	0	0	0	0	11,600,000	11,600,000	9,500,000	21,100,000
ES-13	0	0	0	0	0	0	0	0	24,035,000	24,035,000
HS-4	0	0	0	0	0	0	0	0	40,915,000	40,915,000
SCHOOL SYSTEM TOTAL:	\$16,739,936	\$10,000,000	\$0	\$0	\$0	\$0	\$11,600,000	\$21,600,000	\$96,950,000	\$135,289,936
CIP GRAND TOTAL:	\$17,200,000	\$15,700,000	\$900,000	\$15,700,000	\$10,100,000	\$11,500,000	\$22,025,000	\$77,425,000	\$153,970,000	\$249,016,035
CASH CONTRIBUTION:		\$200,000	\$900,000	\$2,000,000	\$2,300,000	\$4,500,000	\$4,085,000	\$13,985,000		

¹ SCBA Replacement to be included in the Asset Replacement Fund. Debt service is included in overall projections.

FY 2012-2017 Adopted Capital Improvement Program

Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Financing Scenarios							
Projected Outstanding Debt	\$132,889,791	\$124,133,897	\$131,086,890	\$122,397,864	\$121,656,958	\$126,348,529	\$123,891,357
Projected Additional Debt	8,600,000	15,600,000	0	8,000,000	64,800,000	7,000,000	17,940,000
Total Projected Debt	\$141,489,791	\$139,733,897	\$131,086,890	\$130,397,864	\$186,456,958	\$133,348,529	\$141,831,357
Projected Debt Service - County	\$14,033,321	\$13,938,615	\$14,103,621	\$14,382,487	\$13,538,479	\$13,884,529	\$13,843,118
Projected Debt Service - F&R	653,448	783,415	913,383	969,452	1,197,452	1,476,752	1,465,352
Total Projected Debt Service	\$14,686,769	\$14,722,030	\$15,017,004	\$15,351,939	\$14,735,931	\$15,361,281	\$15,308,470
Revenue Estimate - General Fund	\$150,252,891	\$152,728,929	\$156,547,152	\$161,243,567	\$168,499,527	\$173,554,513	\$178,761,149
Revenue Estimate - Other Funds	6,518,487	6,906,390	7,079,050	7,291,421	7,619,535	7,848,121	8,083,565
Total Revenue Estimate	\$156,771,378	\$159,635,319	\$163,626,202	\$168,534,988	\$176,119,062	\$181,402,634	\$186,844,713
Revenue % Chg. from Prev. Year	-7.1%	1.8%	2.5%	3.0%	4.5%	3.0%	3.0%
Debt Service % of Total Revenue	9.4%	9.2%	9.2%	9.1%	8.4%	8.5%	8.2%

¹ SCBA Replacement to be included in the Asset Replacement Fund. Debt service is included in overall projections.